

# Minerva Learning Trust - Payment Practices Report 1 Sept 2020 to 28 Feb 2021

| Payment Dashboard - 1 September 2020 to 28 February 2021  |              |              |            |   |               |   |
|---|--------------|--------------|------------|---|---------------|---|
| Count of payments<br>%  | 1-30 days    | 31-60 days   | 61-90 Days | Average number of days<br>invoices are paid | Maximum Terms | Payments made after the<br>agreed terms |
|   | 1,606<br>44% | 2,019<br>56% | 3<br>0%    | 29 Days                                     | 30 days       | 56%                                     |
| <p>Payments made after the agreed terms include invoices that have nil days payment terms from suppliers which is not always achievable in line with Trust processing protocols</p> <p>Will include invoices which are received during School holidays when a reduced payments service occurs until Schools reopen<br/>We aim to pay in 30 days</p> |              |              |            |   |               |   |

